



DEBT MANAGEMENT OFFICE
NIGERIA
FGN BONDS
HIGHLIGHTS FOR THE WEEK
January 12-16, 2015

Table I

Date	No of Deals	Volume '000	Value N'000	Consideration N'000
January 12,2015	288	70,338	70,338,400	72,675,021,667
January 13,2015	246	53,009	53,009,600	53,548,009,238
January 14,2015	250	55,100	55,100,000	57,427,487,570
January 15,2015	350	56,614	56,614,000	58,058,308,396
January 16,2015	368	103,737	103,737,598	100,813,525,794
Total	1,622	353,098	353,099,598	357,429,833,161

Source: Central Bank of Nigeria

Figures are for Over-The-Counter Deals Only

Table II: FGN Bond MTM Prices as at January 16, 2015

S/N	Description	Maturity	TTM(Years)**	Price (₦)	Yields (%) 16/01/2015	Yields (%) 09/01/2015
1	4.00% FGN APR 2015	23-Apr-15	0.27	98.08	11.30	11.84
2	13.05% FGN AUG 2016	16-Aug-16	1.58	96.50	15.60	15.20
3	15.10% FGN APR 2017	27-Apr-17	2.28	99.45	15.36	15.33
4	9.85% FGN JUL 2017	27-Jul-07	2.53	88.78	15.37	15.35
5	9.35% FGN AUG 2017	31-Aug-17	2.62	87.37	15.37	15.35
6	10.70% FGN MAY 2018	30-May-18	3.37	87.89	15.43	15.31
7	16.00% FGN JUN 2019	29-Jun-19	4.45	101.60	15.48	15.25
8	7.00% FGN OCT 2019	23-Oct-19	4.77	72.03	15.51	15.25
9	16.39% FGN JAN 2022	27-Jan-22	7.03	103.70	15.50	15.25
10	14.20% FGN MAR 2024	14-Mar-24	9.16	93.85	15.47	15.31
11	15.00% FGN NOV 2028	28-Nov-28	13.87	103.04	14.48	14.38
12	12.49% FGN MAY 2029	22-May-29	14.35	88.68	14.37	14.27
13	8.50% FGN NOV 2029	20-Nov-29	14.84	64.85	14.25	14.15
14	10.00% FGN JUL 2030	23-Jul-30	15.52	70.70	14.89	14.74
15	12.1493% FGN JUL 2034	18-Jul-34	19.50	81.00	15.22	15.21

Source: Financial Markets Dealers Quotation (FMDQ OTC)

**TTM means Term to Maturity

WOW Change*	
Tenor	Change in yields (BPs)**
2yr	40.00
3yr	3.00
5yr	23.00
7yr	25.00
10yr	16.00
15yr	15.00
20 yr	1.00

*Week Over Week

** Basis Points

***BENCHMARK FGN BONDS	
Bond Name	Tenor Benchmark
13.05% FGN AUG 2016	2yr
15.10% FGN APR 2017	3yr
16.00% FGN JUN 2019	5yr
16.39% FGN JAN 2022	7yr
14.20% FGN MAR 2024	10 yr
10.00% FGN JUL 2030	15 yr
12.1493% FGN JUL 2034	20 yr

