



DEBT MANAGEMENT OFFICE

NIGERIA

FGN BONDS

HIGHLIGHTS FOR THE WEEK

January 26-30, 2015

Table I

Date	No of Deals	Volume '000	Value N'000	Consideration N'000
January 26,2015	460	81,505	81,505,760	88,295,987,586
January 27,2015	696	91,224	91,224,000	91,797,613,644
January 28,2015	382	51,499	51,499,000	51,912,634,589
January 29,2015	484	96,620	96,620,000	97,281,006,389
January 30,2015	310	78,619	78,619,874	80,883,397,510
Total	2,352	399,418	399,418,634	410,170,639,718

Source: Central Bank of Nigeria

Figures are for Over-The-Counter Deals Only

Table II: FGN Bond MTM Prices as at January 30, 2015

S/N	Description	Maturity	TTM(Years)**	Price (₦)	Yields (%) 30/01/2015	Yields (%) 23/01/2015
1	4.00% FGN APR 2015	23-Apr-15	0.23	97.73	14.13	13.49
2	13.05% FGN AUG 2016	16-Aug-16	1.54	97.30	15.06	14.80
3	15.10% FGN APR 2017	27-Apr-17	2.24	99.65	15.25	15.25
4	9.85% FGN JUL 2017	27-Jul-07	2.49	89.14	15.25	15.30
5	9.35% FGN AUG 2017	31-Aug-17	2.58	88.77	15.25	15.29
6	10.70% FGN MAY 2018	30-May-18	3.33	88.42	15.24	15.27
7	16.00% FGN JUN 2019	29-Jun-19	4.41	102.35	15.24	15.22
8	7.00% FGN OCT 2019	23-Oct-19	4.73	72.92	15.23	15.24
9	16.39% FGN JAN 2022	27-Jan-22	6.99	104.85	15.24	15.22
10	14.20% FGN MAR 2024	14-Mar-24	9.12	95.70	15.07	15.35
11	15.00% FGN NOV 2028	28-Nov-28	13.83	96.85	15.55	16.17
12	12.49% FGN MAY 2029	22-May-29	14.31	82.22	15.62	16.26
13	8.50% FGN NOV 2029	20-Nov-29	14.81	58.98	15.70	16.37
14	10.00% FGN JUL 2030	23-Jul-30	15.48	68.50	15.39	15.74
15	12.1493% FGN JUL 2034	18-Jul-34	19.46	79.50	15.51	15.31

Source: Financial Markets Dealers Quotation (FMDQ OTC)

**TTM means Term to Maturity

WOW Change*	
Tenor	Change in yields (BPs)**
2yr	26.00
3yr	0.00
5yr	2.00
7yr	2.00
10yr	(28.00)
15yr	(35.00)
20 yr	20.00

*Week Over Week

** Basis Points

***BENCHMARK FGN BONDS	
Bond Name	Tenor Benchmark
13.05% FGN AUG 2016	2yr
15.10% FGN APR 2017	3yr
16.00% FGN JUN 2019	5yr
16.39% FGN JAN 2022	7yr
14.20% FGN MAR 2024	10 yr
10.00% FGN JUL 2030	15 yr
12.1493% FGN JUL 2034	20 yr

