



**DEBT MANAGEMENT OFFICE
NIGERIA**

**FGN BONDS
HIGHLIGHTS FOR THE WEEK
March 2- 6, 2015**

Table I

Date	No of Deals	Volume '000	Value N'000	Consideration N'000
March 2,2015	234	35,813	35,813,000	35,064,701,435
March 3,2015	238	45,960	45,960,000	45,912,626,505
March 4,2015	194	25,909	25,909,400	25,344,434,791
March 5,2015	263	50,748	50,748,000	46,700,631,757
March 6,2015	158	37,742	37,742,924	33,624,702,793
Total	1,087	196,173	196,173,324	186,647,097,282

*Source: Central Bank of Nigeria
Figures are for Over-The-Counter Deals Only*

Table II: FGN Bond MTM Prices as at March 6, 2015

S/N	Description	Maturity	TTM(Years)**	Price (₦)	Yields (%) 06/03/2015	Yields (%) 27/02/2015
1	4.00% FGN APR 2015	23-Apr-15	0.13	98.48	15.50	15.02
2	13.05% FGN AUG 2016	16-Aug-16	1.45	96.17	16.10	16.33
3	15.10% FGN APR 2017	27-Apr-17	2.14	97.91	16.26	16.49
4	9.85% FGN JUL 2017	27-Jul-07	2.39	87.75	16.21	16.44
5	9.35% FGN AUG 2017	31-Aug-17	2.49	86.42	16.21	16.43
6	10.70% FGN MAY 2018	30-May-18	3.23	86.73	16.10	16.23
7	16.00% FGN JUN 2019	29-Jun-19	4.32	99.94	16.00	16.02
8	7.00% FGN OCT 2019	23-Oct-19	4.63	71.43	15.95	15.93
9	15.54% FGN FEB 2020	13-Feb- 20	4.94	98.56	15.96	15.94
10	16.39% FGN JAN 2022	27-Jan-22	6.90	101.30	16.06	16.01
11	14.20% FGN MAR 2024	14-Mar-24	9.02	90.79	16.17	15.95
12	15.00% FGN NOV 2028	28-Nov-28	13.73	92.64	16.35	16.18
13	12.49% FGN MAY 2029	22-May-29	14.21	78.82	16.36	16.22
14	8.50% FGN NOV 2029	20-Nov-29	14.71	56.63	16.37	16.26
15	10.00% FGN JUL 2030	23-Jul-30	15.38	65.05	16.23	16.11
16	12.1493% FGN JUL 2034	18-Jul-34	19.37	72.71	16.98	16.74

*Source: Financial Markets Dealers Quotation (FMDQ OTC)
**TTM means Term to Maturity*

WOW Change*	
Tenor	Change in yields (BPs)**
2yr	(23.00)
3yr	(23.00)
5yr	(2.00)
7yr	5.00
10yr	22.00
15yr	12.00
20 yr	24.00

**Week Over Week
** Basis Points*

***BENCHMARK FGN BONDS	
Bond Name	Tenor Benchmark
13.05% FGN AUG 2016	2yr
15.10% FGN APR 2017	3yr
16.00% FGN JUN 2019	5yr
16.39% FGN JAN 2022	7yr
14.20% FGN MAR 2024	10 yr
10.00% FGN JUL 2030	15 yr
12.1493% FGN JUL 2034	20 yr

