



DEBT MANAGEMENT OFFICE  
NIGERIA

**FGN BONDS**  
**HIGHLIGHTS FOR THE WEEK**  
**March 9- 13, 2015**

**Table I**

Date	No of Deals	Volume '000	Value N'000	Consideration N'000
March 9,2015	184	28,400	28,400,000	27,501,565,001
March 10,2015	192	22,852	22,852,000	22,833,186,836
March 11,2015	252	53,151	53,151,292	49,509,684,168
March 12,2015	336	80,800	80,800,000	74,127,225,958
March 13,2015	542	165,372	165,372,960	151,451,833,846
<b>Total</b>	<b>1,506</b>	<b>350,576</b>	<b>350,576,252</b>	<b>325,423,525,809</b>

Source: Central Bank of Nigeria  
Figures are for Over-The-Counter Deals Only

**Table II: FGN Bond MTM Prices as at March 13, 2015**

S/N	Description	Maturity	TTM(Years)**	Price (₦)	Yields (%) 13/03/2015	Yields (%) 06/03/2015
1	4.00% FGN APR 2015	23-Apr-15	0.11	98.80	14.63	15.50
2	13.05% FGN AUG 2016	16-Aug-16	1.43	96.21	16.09	16.10
3	15.10% FGN APR 2017	27-Apr-17	2.12	98.08	16.17	16.26
4	9.85% FGN JUL 2017	27-Jul-07	2.37	87.97	16.13	16.21
5	9.35% FGN AUG 2017	31-Aug-17	2.47	86.64	16.13	16.21
6	10.70% FGN MAY 2018	30-May-18	3.21	86.81	16.09	16.10
7	16.00% FGN JUN 2019	29-Jun-19	4.30	99.71	16.07	16.00
8	7.00% FGN OCT 2019	23-Oct-19	4.61	71.32	16.03	15.95
9	15.54% FGN FEB 2020	13-Feb- 20	4.92	98.38	16.02	15.96
10	16.39% FGN JAN 2022	27-Jan-22	6.88	101.49	16.01	16.06
11	14.20% FGN MAR 2024	14-Mar-24	9.00	89.41	16.50	16.17
12	15.00% FGN NOV 2028	28-Nov-28	13.71	104.52	14.23	16.35
13	12.49% FGN MAY 2029	22-May-29	14.19	90.95	13.96	16.36
14	8.50% FGN NOV 2029	20-Nov-29	14.69	67.48	13.69	16.37
15	10.00% FGN JUL 2030	23-Jul-30	15.36	70.22	15.01	16.23
16	12.1493% FGN JUL 2034	18-Jul-34	19.35	73.70	16.75	16.98

Source: Financial Markets Dealers Quotation (FMDQ OTC)  
\*\*TTM means Term to Maturity

WOW Change*	
Tenor	Change in yields (BPs)**
2yr	(1.00)
3yr	(9.00)
5yr	7.00
7yr	(5.00)
10yr	33.00
15yr	(122.00)
20 yr	(23.00)

\*Week Over Week  
\*\* Basis Points

***BENCHMARK FGN BONDS	
Bond Name	Tenor Benchmark
13.05% FGN AUG 2016	2yr
15.10% FGN APR 2017	3yr
16.00% FGN JUN 2019	5yr
16.39% FGN JAN 2022	7yr
14.20% FGN MAR 2024	10 yr
10.00% FGN JUL 2030	15 yr
12.1493% FGN JUL 2034	20 yr

