



**DEBT MANAGEMENT OFFICE
NIGERIA**

**FGN BONDS
HIGHLIGHTS FOR THE WEEK
March 16- 20, 2015**

Table I

Date	No of Deals	Volume '000	Value N'000	Consideration N'000
March 9,2015	684	117,233	117,233,400	105,789,474,137
March 10,2015	326	38,400	38,400,000	35,654,696,585
March 11,2015	296	49,600	49,600,014	48,204,059,225
March 12,2015	368	84,386	84,386,724	69,124,326,093
March 13,2015	284	60,618	60,618,000	57,495,223,217
	1,958	350,238	350,238,138	316,267,779,258

*Source: Central Bank of Nigeria
Figures are for Over-The-Counter Deals Only*

Table II: FGN Bond MTM Prices as at March 20, 2015

S/N	Description	Maturity	TTM(Years)**	Price (₦)	Yields (%) 20/03/2015	Yields (%) 13/03/2015
1	4.00% FGN APR 2015	23-Apr-15	0.09	99.00	14.66	14.63
2	13.05% FGN AUG 2016	16-Aug-16	1.41	96.47	15.91	16.09
3	15.10% FGN APR 2017	27-Apr-17	2.10	98.25	16.09	16.17
4	9.85% FGN JUL 2017	27-Jul-07	2.35	88.13	16.08	16.13
5	9.35% FGN AUG 2017	31-Aug-17	2.45	86.79	16.09	16.13
6	10.70% FGN MAY 2018	30-May-18	3.20	86.87	16.10	16.09
7	16.00% FGN JUN 2019	29-Jun-19	4.28	99.63	16.10	16.07
8	7.00% FGN OCT 2019	23-Oct-19	4.59	71.26	16.08	16.03
9	15.54% FGN FEB 2020	13-Feb- 20	4.90	98.23	16.06	16.02
10	16.39% FGN JAN 2022	27-Jan-22	6.86	101.62	15.98	16.01
11	14.20% FGN MAR 2024	14-Mar-24	8.98	90.38	16.27	16.50
12	15.00% FGN NOV 2028	28-Nov-28	13.69	92.53	16.37	14.23
13	12.49% FGN MAY 2029	22-May-29	14.17	78.84	16.36	13.96
14	8.50% FGN NOV 2029	20-Nov-29	14.67	56.74	16.35	13.69
15	10.00% FGN JUL 2030	23-Jul-30	15.34	65.00	16.25	15.01
16	12.1493% FGN JUL 2034	18-Jul-34	19.33	76.17	16.20	16.75

*Source: Financial Markets Dealers Quotation (FMDQ OTC)
**TTM means Term to Maturity*

WOW Change*	
Tenor	Change in yields (BPs)**
2yr	(18.00)
3yr	(8.00)
5yr	3.00
7yr	(3.00)
10yr	(23.00)
15yr	124.00
20 yr	(55.00)

**Week Over Week
** Basis Points*

***BENCHMARK FGN BONDS	
Bond Name	Tenor Benchmark
13.05% FGN AUG 2016	2yr
15.10% FGN APR 2017	3yr
16.00% FGN JUN 2019	5yr
16.39% FGN JAN 2022	7yr
14.20% FGN MAR 2024	10 yr
10.00% FGN JUL 2030	15 yr
12.1493% FGN JUL 2034	20 yr

