



DEBT MANAGEMENT OFFICE
NIGERIA
FGN BONDS
HIGHLIGHTS FOR THE WEEK
MAY 23 – MAY 27, 2011

Table I: Summary of Trading Report*

Description	Details
Average Price	₦864.72
Highest Price	₦1,701.47
Lowest Price	₦778.98
Highest Priced Bond	15.00% FGN NOV 2028
Lowest Priced Bond	4.00% FGN APR 2015
Highest Traded Bond	4.00% FGN APR 2015
Lowest Traded Bond	10.75% FGN MAR 2014
Highest Traded Volume	58,934,200
Lowest Traded Volume	8,918
No. of Bonds Traded	14
No. of Transactions	1,072

NB: Price is per 1000 Units of the Bond

Table II: Trading Statistics*

Date	No of Deals	Volume'000	Value ₦'000	Consideration ₦'000
May 23, 2011	260	25,941	25,941,083	22,568,471.09
May 24, 2011	162	18,305	18,305,400	16,046,380.41
May 25, 2011	139	21,550	21,550,000	18,706,303.18
May 26, 2011	158	40,151	40,151,276	37,801,137.35
May 27, 2011	353	37,550	37,550,000	28,963,703.47
Total	1,072	143,497	143,497,759	124,085,995.50

Table III: FGN Bond MTM Prices as at May 27, 2011

S/N	Description	Maturity	TTM(Years)**	Price (₦)	Yields (%)
1	9.45% FGN JAN 2013	25-Jan-13	1.67	98.52	10.43
2	5.50% FGN FEB 2013	19-Feb-13	1.74	92.28	10.49
3	10.50% FGN NOV 2013	28-Nov-13	2.51	98.53	11.19
4	10.50% FGN NOV 2014	18-Mar-14	2.81	98.14	11.28
5	10.75% FGN MAR 2014	30-Mar-14	2.84	98.22	11.49
6	9.20% FGN JUN 2014	29-Jun-14	3.09	93.61	11.72
7	9.25% FGN SEP 2014	28-Sept-14	3.34	92.71	11.95
8	4.00% FGN APR 2015	23-Apr-15	3.91	74.45	12.46
9	9.35% FGN AUG 2017	31-Aug-17	6.27	86.35	12.56
10	10.70% FGN MAY 2018	30-May-18	7.01	91.37	12.59
11	7.00% FGN OCT 2019	23-Oct-19	8.41	71.23	12.65
12	15.00% FGN NOV 2028	28-Nov-28	17.52	113.47	13.03
13	12.49% FGN MAY 2029	22-May-29	18.00	96.13	13.05
14	8.50% FGN NOV 2029	20-Nov-29	18.50	68.41	13.07
15	10.00% FGN JUL 2030	23-Jul-30	19.17	78.37	13.10

Sources: 1. Central Securities Clearing System (Tables I and II)

2. Financial Markets Dealers Association (Table III)

***Figures are for Over-The-Counter Deals Only**

****TTM means Term to Maturity**