



DEBT MANAGEMENT OFFICE
NIGERIA

FGN BONDS
HIGHLIGHTS FOR THE WEEK
SEPTEMBER 13 – SEPTEMBER 17, 2010

Table I: Summary of Trading Report*

Description	Details
Average Price	₦978.58
Highest Price	₦1,605.32
Lowest Price	₦859.52
Highest Priced Bond	15.00% FGN NOV 2028
Lowest Priced Bond	4.00% FGN APR 2015
Highest Traded Bond	10.00% FGN JUL 2030
Lowest Traded Bonds	12.49% FGN MAY 2029
Highest Traded Volume	45,300,000
Lowest Traded Volume	18,206
No. of Bonds Traded	13
No. of Transactions	1,997

NB: Price is per 1000 Units of the Bond

Table II: Trading Statistics*

Date	No of Deals	Volume'000	Value ₦'000	Consideration ₦'000
September 13, 2010	176	19,768	19,768,206	18,603,222.51
September 14, 2010	361	49,400	49,400,000	47,149,450.74
September 15, 2010	482	39,450	39,450,000	40,915,476.52
September 16, 2010	443	41,750	41,750,000	41,899,900.91
September 17, 2010	535	56,650	56,650,000	54,015,329.86
Total	1,997	207,018	207,018,206	202,583,380.54

Table III: FGN Bond MTM Prices as at September 17, 2010

S/N	Description	Maturity	TTM(Years)**	Price (₦)	Yields (%)
1	9.92% FGN JAN 2012	30-Jan-12	1.37	105.92	5.37
2	9.50% FGN FEB 2012	23-Feb-12	1.44	107.82	3.84
3	10.50% FGN MAY 2012	22-May-12	1.68	107.11	5.98
4	9.23% FGN MAY 2012	25-May-12	1.69	104.20	6.55
5	9.50% FGN AUG 2012	31-Aug-12	1.96	105.62	6.39
6	9.45% FGN JAN 2013	25-Jan-13	2.36	105.43	6.91
7	5.50% FGN FEB 2013	19-Feb-13	2.43	95.46	7.58
8	10.50% FGN NOV 2013	28-Nov-13	3.20	107.00	7.97
9	10.75% FGN MAR 2014	31-Mar-14	3.54	112.17	6.82
10	9.20% FGN JUN 2014	29-Jun-14	3.78	107.08	7.03
11	9.25% FGN SEP 2014	28-Sept-14	4.03	103.43	8.23
12	4.00% FGN APR 2015	23-Apr-15	4.60	80.18	9.41
13	9.35% FGN AUG 2017	31-Aug-17	6.96	109.08	7.64
14	10.70% FGN MAY 2018	30-May-18	7.70	124.24	6.63
15	7.00% FGN OCT 2019	23-Oct-19	9.10	92.01	8.26
16	15.00% FGN NOV 2028	28-Nov-28	18.21	162.98	8.25
17	12.49% FGN MAY 2029	22-May-29	18.69	128.66	9.24
18	8.50% FGN NOV 2029	20-Nov-29	19.19	91.99	9.41
19	10.00% FGN JUL 2030	23-Jul-30	19.86	86.45	11.78

Sources: 1. Central Securities Clearing System (Tables I and II)
2. Financial Markets Dealers Association (Table III)

*Figures are for Over-The-Counter Deals Only

**TTM means Term to Maturity