



DEBT MANAGEMENT OFFICE
NIGERIA

FGN BONDS
HIGHLIGHTS FOR THE WEEK
AUGUST 30 – SEPTEMBER 3, 2010

Table I: Summary of Trading Report*

Description	Details
Average Price	₦970.39
Highest Price	₦1,612.32
Lowest Price	₦823.11
Highest Priced Bond	15.00% FGN NOV 2028
Lowest Priced Bond	4.00% FGN APR 2015
Highest Traded Bond	10.00% FGN JUL 2030
Lowest Traded Bonds	7.00% FGN OCT 2019 and 12.49% FGN MAY 2029
Highest Traded Volume	115,100,000
Lowest Traded Volume	100,000
No. of Bonds Traded	13
No. of Transactions	3,005

NB: Price is per 1000 Units of the Bond

Table II: Trading Statistics*

Date	No of Deals	Volume'000	Value ₦'000	Consideration ₦'000
August 30, 2010	509	46,400	46,400,000	45,359,325.29
August 31, 2010	645	43,570	43,570,000	44,482,774.44
September 1, 2010	701	58,654	58,654,154	56,495,617.10
September 2, 2010	648	62,300	62,300,000	61,413,109.44
September 3, 2010	502	53,100	53,100,010	48,454,333.33
Total	3,005	264,024	264,024,164	256,205,159.60

Table III: FGN Bond MTM Prices as at September 3, 2010

S/N	Description	Maturity	TTM(Years)**	Price (₦)	Yields (%)
1	9.92% FGN JAN 2012	30-Jan-12	1.41	105.39	5.87
2	9.50% FGN FEB 2012	23-Feb-12	1.47	107.81	3.98
3	10.50% FGN MAY 2012	22-May-12	1.72	105.78	6.87
4	9.23% FGN MAY 2012	25-May-12	1.73	104.23	6.59
5	9.50% FGN AUG 2012	31-Aug-12	1.99	104.77	6.90
6	9.45% FGN JAN 2013	25-Jan-13	2.40	104.38	7.42
7	5.50% FGN FEB 2013	19-Feb-13	2.47	95.65	7.47
8	10.50% FGN NOV 2013	28-Nov-13	3.24	106.56	8.14
9	10.75% FGN MAR 2014	31-Mar-14	3.58	112.14	6.86
10	9.20% FGN JUN 2014	29-Jun-14	3.82	107.11	7.04
11	9.25% FGN SEP 2014	28-Sept-14	4.07	103.42	8.24
12	4.00% FGN APR 2015	23-Apr-15	4.64	80.83	9.16
13	9.35% FGN AUG 2017	31-Aug-17	7.00	109.15	7.64
14	10.70% FGN MAY 2018	30-May-18	7.74	124.13	6.66
15	7.00% FGN OCT 2019	23-Oct-19	9.14	91.99	8.26
16	15.00% FGN NOV 2028	28-Nov-28	18.25	162.95	8.26
17	12.49% FGN MAY 2029	22-May-29	18.73	128.64	9.24
18	8.50% FGN NOV 2029	20-Nov-29	19.23	91.90	9.42
19	10.00% FGN JUL 2030	23-Jul-30	19.90	87.96	11.56

Sources: 1. Central Securities Clearing System (Tables I and II)
2. Financial Markets Dealers Association (Table III)

*Figures are for Over-The-Counter Deals Only

**TTM means Term to Maturity