



DEBT MANAGEMENT OFFICE
NIGERIA

FGN BONDS
HIGHLIGHTS FOR THE WEEK
SEPTEMBER 6 – SEPTEMBER 10, 2010

Table I: Summary of Trading Report*

Description	Details
Average Price	₦901.88
Highest Price	₦1,376.66
Lowest Price	₦816.64
Highest Priced Bond	12.49% FGN MAY 2029
Lowest Priced Bond	4.00% FGN APR 2015
Highest Traded Bond	10.00% FGN JUL 2030
Lowest Traded Bond	12.49% FGN MAY 2029
Highest Traded Volume	62,950,000
Lowest Traded Volume	8,790
No. of Bonds Traded	10
No. of Transactions	1,094

NB: Price is per 1000 Units of the Bond

Table II: Trading Statistics*

Date	No of Deals	Volume'000	Value ₦'000	Consideration ₦'000
September 6, 2010	373	47,250	47,250,000	41,319,010.69
September 7, 2010	382	41,358	41,358,790	39,240,765.80
September 8, 2010	339	42,900	42,900,000	38,044,802.83
September 9, 2010	-	-	-	<i>PUBLIC HOLIDAY</i>
September 10, 2010	-	-	-	<i>PUBLIC HOLIDAY</i>
Total	1,094	131,508	131,508,790	118,604,579.32

Table III: FGN Bond MTM Prices as at September 8, 2010

S/N	Description	Maturity	TTM(Years)**	Price (₦)	Yields (%)
1	9.92% FGN JAN 2012	30-Jan-12	1.39	105.43	5.80
2	9.50% FGN FEB 2012	23-Feb-12	1.46	107.79	3.95
3	10.50% FGN MAY 2012	22-May-12	1.70	105.78	6.84
4	9.23% FGN MAY 2012	25-May-12	1.71	104.23	6.57
5	9.50% FGN AUG 2012	31-Aug-12	1.98	104.75	6.89
6	9.45% FGN JAN 2013	25-Jan-13	2.38	105.01	7.12
7	5.50% FGN FEB 2013	19-Feb-13	2.45	95.64	7.48
8	10.50% FGN NOV 2013	28-Nov-13	3.22	106.65	8.10
9	10.75% FGN MAR 2014	31-Mar-14	3.56	112.19	6.83
10	9.20% FGN JUN 2014	29-Jun-14	3.81	107.13	7.03
11	9.25% FGN SEP 2014	28-Sept-14	4.06	103.25	8.29
12	4.00% FGN APR 2015	23-Apr-15	4.62	80.93	9.15
13	9.35% FGN AUG 2017	31-Aug-17	6.98	109.13	7.64
14	10.70% FGN MAY 2018	30-May-18	7.73	124.15	6.65
15	7.00% FGN OCT 2019	23-Oct-19	9.13	91.92	8.28
16	15.00% FGN NOV 2028	28-Nov-28	18.24	162.96	8.26
17	12.49% FGN MAY 2029	22-May-29	18.72	128.66	9.24
18	8.50% FGN NOV 2029	20-Nov-29	19.21	91.97	9.41
19	10.00% FGN JUL 2030	23-Jul-30	19.88	87.77	11.58

Sources: 1. Central Securities Clearing System (Tables I and II)

2. Financial Markets Dealers Association (Table III)

**Figures are for Over-The-Counter Deals Only*

***TTM means Term to Maturity*