



**DEBT MANAGEMENT OFFICE  
NIGERIA  
FGN BONDS  
HIGHLIGHTS FOR THE WEEK  
MAY 02 – MAY 06, 2011**

**Table I: Summary of Trading Report\***

Description	Details
Average Price	₦882.31
Highest Price	₦1,123.00
Lowest Price	₦746.21
Highest Priced Bond	15.00% FGN NOV 2028
Lowest Priced Bonds	4.00% FGN APR 2015
Highest Traded Bond	10.00% FGN JUL 2030
Lowest Traded Bond	9.50% FGN FEB 2012
Highest Traded Volume	49,700,000
Lowest Traded Volume	400,000
No. of Bonds Traded	16
No. of Transactions	1,489

NB: Price is per 1000 Units of the Bond

**Table II: Trading Statistics\***

Date	No of Deals	Volume'000	Value ₦'000	Consideration ₦'000
May 02, 2011	-	-	-	<i>PUBLIC HOLIDAY</i>
May 03, 2011	313	31,357	31,357,000	26,051,754.12
May 04, 2011	339	30,503	30,502,950	26,851,816.67
May 05, 2011	499	57,650	57,650,000	52,011,658.57
May 06, 2011	338	34,400	34,400,000	30,880,696.79
<b>Total</b>	<b>1,489</b>	<b>153,910</b>	<b>153,909,950</b>	<b>135,795,926.15</b>

**Table III: FGN Bond MTM Prices as at May 06, 2011**

S/N	Description	Maturity	TTM(Years)**	Price (₦)	Yields (%)
1	9.45% FGN JAN 2013	25-Jan-13	1.73	99.83	9.55
2	5.50% FGN FEB 2013	19-Feb-13	1.79	93.38	9.62
3	10.50% FGN NOV 2013	28-Nov-13	2.57	100.18	10.41
4	10.50% FGN NOV 2014	18-Mar-14	2.87	98.47	11.13
5	10.75% FGN MAR 2014	30-Mar-14	2.90	99.95	10.76
6	9.20% FGN JUN 2014	29-Jun-14	3.15	95.27	11.01
7	9.25% FGN SEP 2014	28-Sept-14	3.40	94.40	11.27
8	4.00% FGN APR 2015	23-Apr-15	3.97	75.72	11.85
9	9.35% FGN AUG 2017	31-Aug-17	6.33	88.45	12.00
10	10.70% FGN MAY 2018	30-May-18	7.07	93.71	12.04
11	7.00% FGN OCT 2019	23-Oct-19	8.47	73.29	12.13
12	15.00% FGN NOV 2028	28-Nov-28	17.58	116.07	12.69
13	12.49% FGN MAY 2029	22-May-29	18.06	98.35	12.72
14	8.50% FGN NOV 2029	20-Nov-29	18.56	70.03	12.75
15	10.00% FGN JUL 2030	23-Jul-30	19.23	80.13	12.79

**Sources: 1. Central Securities Clearing System (Tables I and II)**

**2. Financial Markets Dealers Association (Table III)**

**\*Figures are for Over-The-Counter Deals Only**

**\*\*TTM means Term to Maturity**