



DEBT MANAGEMENT OFFICE
NIGERIA
FGN BONDS
HIGHLIGHTS FOR THE WEEK
MARCH 14 - MARCH 18, 2011

Table I: Summary of Trading Report*

Description	Details
Average Price	₦923.25
Highest Price	₦1,052.80
Lowest Price	₦802.86
Highest Priced Bond	7.00% FGN OCT 2019
Lowest Priced Bond	10.50% FGN NOV 2013
Highest Traded Bond	10.00% FGN JUL 2030
Lowest Traded Bonds	16.00% FGN JUN 2013, 12.99% FGN SEP 2011, 12.74% FGN OCT 2013, 11.99% FGN DEC 2013, 10.75% FGN MAR 2014, 9.85% FGN JUL 2017, 7.00% FGN OCT 2019 & 8.50% FGN NOV 2029
Highest Traded Volume	91,135,010
Lowest Traded Volume	100,000
No. of Bonds Traded	23
No. of Transactions	1,071

NB: Price is per 1000 Units of the Bond

Table II: Trading Statistics*

Date	No of Deals	Volume'000	Value ₦'000	Consideration ₦'000
March 14, 2011	336	36,100	36,100,000	32,051,916.62
March 15, 2011	149	15,100	15,100,000	12,940,334.81
March 16, 2011	190	19,000	19,000,000	16,955,375.28
March 17, 2011	166	16,770	16,770,000	15,619,822.07
March 18, 2011	230	81,465	81,465,010	77,940,769.67
Total	1,071	168,435	168,435,010	155,508,218.45

Table III: FGN Bond MTM Prices as at March 18, 2011

S/N	Description	Maturity	TTM(Years)**	Price (₦)	Yields (%)
1	9.45% FGN JAN 2013	25-Jan-13	1.86	100.08	9.39
2	5.50% FGN FEB 2013	19-Feb-13	1.93	92.87	9.66
3	10.50% FGN NOV 2013	28-Nov-13	2.70	101.27	9.94
4	10.75% FGN MAR 2014	30-Mar-14	3.04	99.67	10.88
5	9.20% FGN JUN 2014	29-Jun-14	3.28	94.70	11.16
6	9.25% FGN SEP 2014	28-Sept-14	3.53	93.80	11.43
7	4.00% FGN APR 2015	23-Apr-15	4.10	74.53	12.06
8	9.35% FGN AUG 2017	31-Aug-17	6.46	87.22	12.27
9	10.70% FGN MAY 2018	30-May-18	7.21	92.30	12.34
10	7.00% FGN OCT 2019	23-Oct-19	8.61	71.62	12.47
11	15.00% FGN NOV 2028	28-Nov-28	17.71	111.40	13.30
12	12.49% FGN MAY 2029	22-May-29	18.19	94.20	13.34
13	8.50% FGN NOV 2029	20-Nov-29	18.69	66.70	13.39
14	10.00% FGN JUL 2030	23-Jul-30	19.36	76.39	13.45

Sources: 1. Central Securities Clearing System (Tables I and II)
2. Financial Markets Dealers Association (Table III)

***Figures are for Over-The-Counter Deals Only**

****TTM means Term to Maturity**