



DEBT MANAGEMENT OFFICE  
NIGERIA

**FGN BONDS**  
**HIGHLIGHTS FOR THE WEEK**  
**JANUARY 24 – JANUARY 28, 2011**

**Table I: Summary of Trading Report\***

Description	Details
Average Price	₦845.91
Highest Price	₦1,258.44
Lowest Price	₦738.48
Highest Priced Bond	10.70% FGN MAY 2018
Lowest Priced Bond	9.20% FGN JUN 2014
Highest Traded Bond	10.00% FGN JUL 2030
Lowest Traded Bonds	9.20% FGN JUN 2014, 9.23% FGN MAY 2012 & 8.50% FGN NOV 2029
Highest Traded Volume	135,500,000
Lowest Traded Volume	100,000
No. of Bonds Traded	15
No. of Transactions	1,749

NB: Price is per 1000 Units of the Bond

**Table II: Trading Statistics\***

Date	No of Deals	Volume'000	Value ₦'000	Consideration ₦'000
January 24, 2011	610	81,000	81,000,000	68,933,604.27
January 25, 2011	176	24,500	24,500,000	20,918,638.60
January 26, 2011	421	61,940	61,940,000	54,085,516.82
January 27, 2011	226	32,600	32,600,000	26,137,157.55
January 28, 2011	316	38,200	38,200,000	31,455,430.98
<b>Total</b>	<b>1,749</b>	<b>238,240</b>	<b>238,240,000</b>	<b>201,530,348.22</b>

**Table III: FGN Bond MTM Prices as at January 28, 2011**

S/N	Description	Maturity	TTM(Years)**	Price (₦)	Yields (%)
1	9.92% FGN JAN 2012	30-Jan-12	1.01	101.49	8.34
2	9.50% FGN FEB 2012	23-Feb-12	1.07	107.80	2.08
3	10.50% FGN MAY 2012	22-May-12	1.32	102.51	8.43
4	9.23% FGN MAY 2012	25-May-12	1.32	104.18	5.90
5	9.50% FGN AUG 2012	31-Aug-12	1.59	104.28	6.61
6	9.45% FGN JAN 2013	25-Jan-13	1.99	98.81	10.12
7	5.50% FGN FEB 2013	19-Feb-13	2.06	91.67	10.08
8	10.50% FGN NOV 2013	28-Nov-13	2.84	100.04	10.47
9	10.75% FGN MAR 2014	31-Mar-14	3.17	112.15	6.45
10	9.20% FGN JUN 2014	29-Jun-14	3.42	107.01	6.86
11	9.25% FGN SEP 2014	28-Sept-14	3.67	92.21	11.92
12	4.00% FGN APR 2015	23-Apr-15	4.24	75.44	11.48
13	9.35% FGN AUG 2017	31-Aug-17	6.59	109.02	7.58
14	10.70% FGN MAY 2018	30-May-18	7.34	124.01	6.53
15	7.00% FGN OCT 2019	23-Oct-19	8.74	91.90	8.32
16	15.00% FGN NOV 2028	28-Nov-28	17.85	162.95	8.21
17	12.49% FGN MAY 2029	22-May-29	18.33	128.63	9.22
18	8.50% FGN NOV 2029	20-Nov-29	18.82	91.88	9.43
19	10.00% FGN JUL 2030	23-Jul-30	19.50	78.11	13.14

**Sources: 1. Central Securities Clearing System (Tables I and II)**  
**2. Financial Markets Dealers Association (Table III)**

**\*Figures are for Over-The-Counter Deals Only**

**\*\*TTM means Term to Maturity**