



**DEBT MANAGEMENT OFFICE
NIGERIA**

FGN BONDS

**HIGHLIGHTS FOR THE WEEK
FEBRUARY 07 – FEBRUARY 11, 2011**

Table I: Summary of Trading Report *

Description	Details
Average Price	₦915.00
Highest Price	₦1,437.48
Lowest Price	₦777.36
Highest Priced Bond	15.00% FGN NOV 2028
Lowest Priced Bond	4.00% FGN APR 2015
Highest Traded Bond	10.00% FGN JUL 2030
Lowest Traded Bond	12.74% FGN OCT 2013
Highest Traded Volume	75,835,000
Lowest Traded Volume	200,000
No. of Bonds Traded	15
No. of Transactions	1,708

NB: Price is per 1000 Units of the Bond

Table II: Trading Statistics *

Date	No of Deals	Volume'000	Value ₦'000	Consideration ₦'000
February 07, 2011	188	37,935	37,935,000	35,143,948.96
February 08, 2011	96	14,300	14,300,000	11,378,023.20
February 09, 2011	352	36,900	36,900,000	34,436,545.21
February 10, 2011	585	87,900	87,900,000	86,591,546.11
February 11, 2011	487	59,900	59,900,000	49,245,627.11
Total	1,708	236,935	236,935,000	216,795,690.59

Table III: FGN Bond MTM Prices as at February 11, 2011

S/N	Description	Maturity	TTM(Years)**	Price (₦)	Yields (%)
1	9.50% FGN FEB 2012	23-Feb-12	1.03	107.81	1.84
2	10.50% FGN MAY 2012	22-May-12	1.28	102.49	8.39
3	9.23% FGN MAY 2012	25-May-12	1.28	104.18	5.81
4	9.50% FGN AUG 2012	31-Aug-12	1.55	104.12	6.66
5	9.45% FGN JAN 2013	25-Jan-13	1.96	100.33	9.26
6	5.50% FGN FEB 2013	19-Feb-13	2.02	93.00	9.38
7	10.50% FGN NOV 2013	28-Nov-13	2.80	102.17	9.59
8	10.75% FGN MAR 2014	31-Mar-14	3.13	112.15	6.41
9	9.20% FGN JUN 2014	29-Jun-14	3.38	107.02	6.84
10	9.25% FGN SEP 2014	28-Sept-14	3.63	92.58	11.81
11	4.00% FGN APR 2015	23-Apr-15	4.20	77.08	10.95
12	9.35% FGN AUG 2017	31-Aug-17	6.56	109.03	7.57
13	10.70% FGN MAY 2018	30-May-18	7.30	124.04	6.51
14	7.00% FGN OCT 2019	23-Oct-19	8.70	91.93	8.32
15	15.00% FGN NOV 2028	28-Nov-28	17.81	162.95	8.21
16	12.49% FGN MAY 2029	22-May-29	18.29	128.65	9.22
17	8.50% FGN NOV 2029	20-Nov-29	18.79	91.85	9.43
18	10.00% FGN JUL 2030	23-Jul-30	19.46	81.40	12.58

Sources: 1. Central Securities Clearing System (Tables I and II)

2. Financial Markets Dealers Association (Table III)

*Figures are for Over-The-Counter Deals Only

**TTM means Term to Maturity