



**DEBT MANAGEMENT OFFICE
NIGERIA**

FGN BONDS

**HIGHLIGHTS FOR THE WEEK
FEBRUARY 14 – FEBRUARY 18, 2011**

Table I: Summary of Trading Report *

Description	Details
Average Price	₦924.04
Highest Price	₦1,046.25
Lowest Price	₦784.69
Highest Priced Bond	10.50% FGN NOV 2013
Lowest Priced Bond	4.00% FGN APR 2015
Highest Traded Bond	5.50% FGN FEB 2013
Lowest Traded Bond	12.74% FGN OCT 2013
Highest Traded Volume	54,550,000
Lowest Traded Volume	200,000
No. of Bonds Traded	12
No. of Transactions	1,113

NB: Price is per 1000 Units of the Bond

Table II: Trading Statistics *

Date	No of Deals	Volume'000	Value ₦'000	Consideration ₦'000
February 14, 2011	321	39,850	39,850,000	34,144,860.06
February 15, 2011	-	-	-	PUBLIC HOLIDAY
February 16, 2011	426	46,200	46,200,000	39,591,633.77
February 17, 2011	232	53,400	53,400,000	51,806,313.64
February 18, 2011	134	68,200	68,200,000	66,334,831.41
Total	1,113	207,650	207,650,000	191,877,638.88

Table III: FGN Bond MTM Prices as at February 18, 2011

S/N	Description	Maturity	TTM(Years)**	Price (₦)	Yields (%)
1	9.50% FGN FEB 2012	23-Feb-12	1.01	107.79	1.71
2	10.50% FGN MAY 2012	22-May-12	1.26	102.49	8.35
3	9.23% FGN MAY 2012	25-May-12	1.27	104.18	5.76
4	9.50% FGN AUG 2012	31-Aug-12	1.53	104.12	6.63
5	9.45% FGN JAN 2013	25-Jan-13	1.94	100.60	9.10
6	5.50% FGN FEB 2013	19-Feb-13	2.01	93.14	9.33
7	10.50% FGN NOV 2013	28-Nov-13	2.78	102.59	9.41
8	10.75% FGN MAR 2014	31-Mar-14	3.11	112.15	6.38
9	9.20% FGN JUN 2014	29-Jun-14	3.36	107.00	6.83
10	9.25% FGN SEP 2014	28-Sept-14	3.61	92.58	11.82
11	4.00% FGN APR 2015	23-Apr-15	4.18	76.28	11.27
12	9.35% FGN AUG 2017	31-Aug-17	6.54	109.03	7.57
13	10.70% FGN MAY 2018	30-May-18	7.28	124.02	6.50
14	7.00% FGN OCT 2019	23-Oct-19	8.68	91.92	8.32
15	15.00% FGN NOV 2028	28-Nov-28	17.79	162.95	8.21
16	12.49% FGN MAY 2029	22-May-29	18.27	128.65	9.21
17	8.50% FGN NOV 2029	20-Nov-29	18.77	91.87	9.43
18	10.00% FGN JUL 2030	23-Jul-30	19.44	78.51	13.07

Sources: 1. Central Securities Clearing System (Tables I and II)

2. Financial Markets Dealers Association (Table III)

*Figures are for Over-The-Counter Deals Only

**TTM means Term to Maturity

