



DEBT MANAGEMENT OFFICE
NIGERIA
FGN BONDS
HIGHLIGHTS FOR THE WEEK
JANUARY 03 – JANUARY 07, 2011

Table I: Summary of Trading Report*

Description	Details
Average Price	₦974.98
Highest Price	₦1,606.40
Lowest Price	₦731.99
Highest Priced Bond	15.00% FGN NOV 2028
Lowest Priced Bond	10.00% FGN JUL 2030
Highest Traded Bond	4.00% FGN APR 2015
Lowest Traded Bond	9.50% FGN AUG 2012
Highest Traded Volume	29,863,043
Lowest Traded Volume	680,000
No. of Bonds Traded	15
No. of Transactions	405

NB: Price is per 1000 Units of the Bond

Table II: Trading Statistics*

Date	No of Deals	Volume'000	Value ₦'000	Consideration ₦'000
January 03, 2010	-	-	-	<i>PUBLIC HOLIDAY</i>
January 04, 2010	6	10,700	10,700,000	8,964,973.84
January 05, 2010	9	9,930	9,930,000	9,900,532.34
January 06, 2010	27	19,800	19,800,000	18,535,936.39
January 07, 2010	363	86,246	86,245,838	86,104,830.47
Total	405	126,676	126,675,838	123,506,273.04

Table III: FGN Bond MTM Prices as at January 07, 2011

S/N	Description	Maturity	TTM(Years)**	Price (₦)	Yields (%)
1	9.92% FGN JAN 2012	30-Jan-12	1.06	101.50	8.41
2	9.50% FGN FEB 2012	23-Feb-12	1.13	107.78	2.46
3	10.50% FGN MAY 2012	22-May-12	1.37	102.52	8.51
4	9.23% FGN MAY 2012	25-May-12	1.38	104.16	6.04
5	9.50% FGN AUG 2012	31-Aug-12	1.65	103.58	7.15
6	9.45% FGN JAN 2013	25-Jan-13	2.05	96.73	11.27
7	5.50% FGN FEB 2013	19-Feb-13	2.12	91.21	10.22
8	10.50% FGN NOV 2013	28-Nov-13	2.89	97.73	11.43
9	10.75% FGN MAR 2014	31-Mar-14	3.23	112.14	6.51
10	9.20% FGN JUN 2014	29-Jun-14	3.48	107.03	6.89
11	9.25% FGN SEP 2014	28-Sept-14	3.73	91.97	11.97
12	4.00% FGN APR 2015	23-Apr-15	4.29	77.67	10.61
13	9.35% FGN AUG 2017	31-Aug-17	6.65	108.92	7.61
14	10.70% FGN MAY 2018	30-May-18	7.40	124.06	6.54
15	7.00% FGN OCT 2019	23-Oct-19	8.80	91.89	8.32
16	15.00% FGN NOV 2028	28-Nov-28	17.90	162.95	8.22
17	12.49% FGN MAY 2029	22-May-29	18.38	128.59	9.23
18	8.50% FGN NOV 2029	20-Nov-29	18.88	91.85	9.43
19	10.00% FGN JUL 2030	23-Jul-30	19.55	73.28	14.03

Sources: 1. Central Securities Clearing System (Tables I and II)
2. Financial Markets Dealers Association (Table III)

***Figures are for Over-The-Counter Deals Only**

****TTM means Term to Maturity**