

### NTB Auction Results – December 11, 2019

<b>Auction Date</b>	<b>11/12/2019</b>	<b>11/12/2019</b>	<b>11/12/2019</b>
<b>Allotment / Issue Date</b>	<b>12/12/2019</b>	<b>12/12/2019</b>	<b>12/12/2019</b>
<b>Tenor</b>	<b>(91-Day)</b>	<b>(182-Day)</b>	<b>(364-Day)</b>
<b>Offer Amount (=N=)</b>	5,000,000,000	10,000,000,000	30,000,000,000
<b>Subscription (=N=)</b>	53,855,286,000	46,283,061,000	192,434,283,000
<b>Allotment (=N=)</b>	1,800,000,000	4,500,000,000	38,700,000,000
<b>Range of Bid Rates (%):</b>	5.0000 - 7.5000	5.0000 - 8.5000	6.4000 - 13.4000
<b>Stop Rates (%):</b>	5.0000	6.1900	6.8800