

NTB Auction Results – January 2, 2020

Auction Date	02/01/2020	02/01/2020	02/01/2020
Allotment / Issue Date	02/01/2020	02/01/2020	02/01/2020
Tenor	(91-Day)	(182-Day)	(364-Day)
Offer Amount (=N=)	10,000,000,000	20,000,000,000	44,837,720,000
Total Subscription (=N=)	37,150,766,000	31,631,605,000	105,901,127,000
Allotment (=N=)	10,000,000,000	20,000,000,000	44,837,720,000
Range of Bid Rates (%):	3.0000 – 14.0000	3.8400 -6.5000	3.9800 -13.3200
Stop Rates (%):	3.5000	4.9000	5.2000