

FEDERAL GOVERNMENT OF NIGERIA BONDS IN GLOBAL BOND INDICES: UPDATE

J.P. Morgan Government Bond Index – Emerging Markets (GBI – EM) *

Table 1: FGN Bonds in the J.P. Morgan's GBI - EM

Bond Name
15.1000% FGN April 2017
16.0000% FGN June 2019
7.0000% FGN October 2019
16.3900% FGN January 2022
14.2000% FGN March 2024

Source: J P Morgan

*J P Morgan issued a Notice on September 8, 2015 announcing that FGN Bonds will be phased out of its GBI – EM over a one- month period starting from September 30, 2015. Consequently as at September 30, 2015, Nigeria's weight in the GBI – EM was reduced by 50% to 0.7%. By end October 2015, the phasing out would have being completed.

Barclays Capital Emerging Markets – Local Currency Government Bond Index (EM – LCBI)

Table 2: FGN Bonds in the Barclays EM – LCBI

S/No	Bond Name
1	13.05% FGN August 2016
2	15.10% FGN April 2017
3	10.70% FGN May 2018
4	16.00% FGN June 2019
5	7.00% FGN October 2019
6	16.39% FGN January 2022
7	14.20% FGN March 2024
8	12.49% FGN May 2029
9	8.50% FGN November 2029
10	10.00% FGN July 2030
11	12.149% FGN July 2034

Source: Barclays Capital

DEBT MANAGEMENT OFFICE

The Presidency NDIC Building (First Floor) Plot 447/448 Constitution Avenue Central Business District P.M.B, 532, Garki, Abuja Tel:<u>+234-8110000881-3</u> Website: <u>http://www.dmo.gov.ng</u> Email: <u>enquiries@dmo.gov.ng</u>

September 30, 2015