

NTB AUCTION RESULT - 17.12.2014

Auction Date	17/12/2014	17/12/2014	17/12/2014
Allotment / Issue Date	18/12/2014	18/12/2014	18/12/2014
Tenor	(91-Day)	(182-Day)	(364-Day)
Offer Amount (=N=)	33,876,449,000	51,300,337,000	110,397,572,000
Total Subscription (=N=)	34,440,949,000	57,547,269,000	95,635,661,000
Allotment (=N=)	33,876,449,000	51,300,337,000	110,397,572,000
Range of Bid Rates (%):	9.5000 – 13.5000	9.7500 – 15.5000	10.0000 – 17.4490
Recommended Stop Rates (%):	11.0000	13.8490	15.9900