



**DEBT MANAGEMENT OFFICE  
NIGERIA**

**NTB Auction Results - 15.06.2016**

<b>Auction Date</b>	<b>15/06/2016</b>	<b>15/06/2016</b>	<b>15/06/2016</b>
<b>Allotment / Issue Date</b>	<b>16/06/2016</b>	<b>16/06/2016</b>	<b>16/06/2016</b>
<b>Tenor</b>	<b>(91-Day)</b>	<b>(182-Day)</b>	<b>(364-Day)</b>
<b>Offer Amount (=N=)</b>	35,100,000,000	25,000,000,000	92,343,285,000
<b>Total Subscription (=N=)</b>	50,497,828,000	48,315,756,000	213,460,678,000
<b>Allotment (=N=)</b>	48,100,000,000	29,000,000,000	152,343,285,000
<b>Range of Bid Rates (%):</b>	6.7500 – 10.0000	7.5000 – 13.0948	9.0000 – 13.8027
<b>Stop Rates (%):</b>	8.0000	9.3500	11.9900

