

NIGERIA

NOTICE OF REVISION OF THE DEBT MANAGEMENT OFFICE'S OPERATIONAL CIRCULARS FOR THE FGN SECURITIES MARKET

This is to inform the general public that the under-listed Circulars of the Debt Management Office (DMO) have been reviewed.

- Operational Circular No 1: A Guide to Operations for the Debt Management Office, Nigeria in the Federal Government of Nigeria Bond Market.
- Operational Circular No 2: General Rules and Regulations Governing the Primary Dealer Market Maker (PDMM) System in Federal Government of Nigeria (FGN) Securities.

The revision was largely guided by the need to promote further development in the FGN Bond Market. Other considerations that informed the review include the recent developments in the banking sector and the prospects for the introduction of new products and new trading platforms.

The two (2) Circulars become effective from January 2013 and are valid for 2 years. The Circulars are subject to review at anytime at the discretion of the DMO.

Debt Management Office
The Presidency,
Plot 447/448, Constitution Avenue,
Central Business District,
P.M.B. 532 Garki, Abuja, Nigeria.

Email: enquiries@dmo.gov.ng
Website: www.dmo.gov.ng

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