DEBT MANAGEMENT OFFICE
NIGERIA

NIGERIA OFFERS ITS FIRST SOVEREIGN SUKUK

The Debt Management Office wishes to inform the general public that due to the upcoming public holiday for the celebration of Eid-Al-Fitr and the need to give the investing public ample time and opportunity to invest, the date earlier announced for the Issuance of the first Sovereign Sukuk (Wednesday, June 28, 2017) has been postponed. A new date will be announced soon.

How to Invest:
Investors should contact the branches of First Bank of Nigeria Limited and Lotus Financial Services Limited nationwide.

For Who:
All classes of investors: Individuals, Corporates, Co-operative Societies, Government Agencies, Staff Schemes, Non-Bank Financial Institutions, Pension Fund Administrators, Foreign Investors, Trade Unions, Community Associations, Cultural Associations, Religious Institutions, etc.

Benefits to Investors:
• Rental income will be paid half-yearly directly into Sukuk holder’s account.
• Good investment opportunity towards retirement and future projects, etc.
• Sukuk investment can be transferred and traded on the Nigerian Stock Exchange and FMDQ OTC Securities Exchange.
• The Custodian Accounts of Sukuk Holders will be credited and text alerts will be sent to investors on Settlement Day.

Benefit to Government:
• Funds will be used to fund road projects in the six (6) geopolitical zones across the country.
• Diversification of sources of Government funding, deepening of the market for domestic securities, improving financial inclusion.

Features:
• Tenor: 7 years.
• Issue Amount: ₦100 Billion.
• Profit Payment: Half-yearly.
• Mode of Issuance: Book-Building.
• Rental Rate: To be announced by the DMO.
• Subscription Period: Three (3) days.
• Minimum Subscription: ₦10,000.00 with multiples of ₦1,000.00 thereafter.
• Security: Backed by the full faith and credit of FGN.

Contact:
Investors should contact the Debt Management Office and the Financial Advisers to the issue: FBN Merchant Bank Limited and Lotus Financial Services Limited.