



**DEBT MANAGEMENT OFFICE  
NIGERIA**

**Press Release**

**DMO raises ~~₦~~66.9bn at the July 2018 FGN Bond Auction**

As part of the capital raising for the 2018 Budget, the Debt Management Office (DMO) raised ~~₦~~66.9 billion at the FGN Bond Auction on July 25, 2018.

At the Auction, the DMO offered FGN Bonds in three tenors of 5, 7 and 10 years to give its diverse investor base an opportunity to choose their preferred tenors. Investors showed a strong preference for the 10-year Bond with a total subscription of ~~₦~~50.51 billion compared to the ~~₦~~40 billion that was offered.

The FGN Bonds at the Auction were allotted at 13.69 per cent for the 5-year, 14.00 per cent for the 7-year and 14.2999 per cent for the 10-year Bond.

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