



**DEBT MANAGEMENT OFFICE  
NIGERIA**

**PRESS RELEASE**

***DEBT MANAGEMENT OFFICE: GLOBAL INVESTORS MEETING***

The Debt Management Office (DMO) working with Citibank organised a virtual meeting between Nigeria's economic managers (The Federal Ministry of Finance, Budget and National Planning (FMFB&NP) and the Central Bank of Nigeria (CBN) and Institutional Investors across the continents of the world. The Meeting was held on June 23, 2020.

The Meeting was arranged to enable Nigeria present its economic plans, outlook, as well as, its response to the COVID-19 Pandemic. Given Nigeria's presence in the International Capital Market through USD10.87 million Eurobonds of various Tenors extending up to 30 years and a Diaspora Bond of USD300 Million, it is important to engage with foreign and local investors as information is key in the functioning of markets. In addition, foreign investors invest in Nigeria's Equities and Debt Capital Markets including Federal Government of Nigeria (FGN) Bonds. Periodic interaction with Investors, particularly foreign investors is one of the tested strategies for building Investor confidence in a sovereign and maintaining demand in securities issued by the sovereign.

Over 500 Investors participated in the Meeting. Nigeria's economic Team who made Presentations at the Meeting and also responded to Questions from Investors were: Mrs. (Dr) Zainab Shamsuna Ahmed - Honourable Minister of Finance, Budget and National Planning, Mr. Godwin Emefiele - Governor, Central Bank of Nigeria, Mr. Ben Akabueze - Director General, Budget Office of the Federation and Ms. Patience Oniha - Director General, Debt Management Office.

The Presentation to Investors is available on the DMO's website at [www.dmo.gov.ng](http://www.dmo.gov.ng) It contains useful information on Nigeria's fiscal, monetary and foreign exchange policies, economic strategy, macro-economic data and Government's response to COVID-19.

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