



**DEBT MANAGEMENT OFFICE
NIGERIA**

PRESS RELEASE

**“FURTHER COMMENTS” ON THE 2022 DEBT SUSTAINABILITY
REPORT (DSA)**

The Debt Sustainability Analysis (DSA) is a World Bank/International Monetary Fund tool for best practices in public debt management which the Debt Management Office (DMO) adopted and has implemented over the past several years. It is an annual exercise anchored by the DMO with the participation of key FGN agencies namely the Central Bank of Nigeria, Budget Office of the Federation, Office of the Accountant-General of the Federation, National Bureau of Statistics, and the Federal Ministry of Finance, Budget and National Planning.

Recent DSA Reports have highlighted the need for more revenues to keep the public debt sustainable. The recently released DSA Report, which is for the year 2022, also emphasizes the need for the government to grow revenues. The DMO's Director-General noted that some of the recent policies of the present administration such as the removal of subsidies to manage expenditure and the focus on revenues through the appointment of a Special Adviser to the President on Revenue are positive steps for public debt sustainability.

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