



**DEBT MANAGEMENT OFFICE  
NIGERIA**

**PRESS RELEASE**

***Sovereign Green Bond Offer Closes with ₦91.42 Billion  
in Total Subscriptions***

Investors again demonstrated their confidence in the Federal Government of Nigeria (FGN) Securities by the high level of subscription of **₦91.42 billion** recorded in the recent Sovereign Green Bond Offer.

The Offer, which closed on Wednesday, June 18, 2025, was for **₦50 billion** and represents the third Green Bond Issuance by the Debt Management Office (DMO) on behalf of the FGN.

The Issuance attracted strong investor interest, with total subscriptions reaching **₦91.42 billion**, representing a subscription rate of 183%. This impressive demand reflects investor confidence in Nigeria's growing Green Bond Market and its commitment to sustainable finance and development, as well as climate action.

Investors were allotted a total of **₦47.355 billion** at a coupon of 18.95% per annum. Proceeds from the Issuance will be used to finance projects in the 2024 Appropriation Act that support Nigeria's Nationally Determined Contributions (NDCs) under the Paris Agreement and its broader climate commitments, including the target to achieve net-zero emissions by 2060.

***“The strong investor interest in this Green Bond demonstrates growing confidence in Nigeria’s commitment to sustainable financing,”*** said Ms. Patience Oniha, Director-General of the DMO. ***“Green Bonds are becoming an increasingly important instrument for mobilising capital towards our climate objectives and sustainable development agenda.”***

The Green Bond is yet another contribution of the DMO towards the deepening of the domestic capital market and the DMO remains committed to this objective.

Chapel Hill Denham and Stanbic IBTC Capital Limited acted as Financial Advisers/Book Runners/Issuing Houses on the Transaction.

**DEBT MANAGEMENT OFFICE**  
**The Presidency**  
NDIC Building (First Floor),  
Plot 447/448 Constitution Avenue,  
Central Business District,  
P.M.B. 532, Garki, Abuja  
Tel: +234 - 8110000881-3  
Website: <http://www.dmo.gov.ng>,  
Email: [enquiries@dmo.gov.ng](mailto:enquiries@dmo.gov.ng)

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