



**DEBT MANAGEMENT OFFICE  
NIGERIA**

**PRESS REJOINDER**

**CLARIFICATION OF NEWS REPORT PUBLISHED BY THE GUARDIAN NEWSPAPER**

***“FG under pressure as DMO blames FX, global shocks for rising debt”***

The Debt Management Office (DMO) wishes to clarify that a report published by The Guardian Newspaper, claiming that the DMO made the statement: “Nigeria remains one of the largest borrowers in West Africa alongside Ghana, Côte d’Ivoire and Senegal...” is false and misleading.

Furthermore, the DMO clarifies that the presentation and remarks delivered on behalf of the Director-General, Ms. Patience Oniha, by the Deputy Director, Policy, Strategy and Risk Management, Mrs. Maryam Omar, at the 11th WAAPAC Annual Conference and General Assembly, were misrepresented in the said publication.

The presentation, titled “**Public Debt in West Africa: Regional Overview of Debt Trends and Risks**”, provided an overview of debt trends, challenges, and potential solutions affecting the West African region as a whole and was not solely directed at Nigeria.

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