



DEBT MANAGEMENT OFFICE NIGERIA

STUDY TOUR TO THE DEBT MANAGEMENT OFFICE NIGERIA (DMO) BY SOME COUNTRIES IN AFRICA

The DMO has since 2005 received requests from various African countries - Uganda, Sudan, Zambia and Zimbabwe for their Debt Management Offices, Central Banks and National Planning to learn from Nigeria's experience in public debt management practice since the establishment of the DMO.

(i). **UGANDA**

Uganda came on a study tour to Nigeria on two occasions. The first visit was in November 6 - 10, 2006 when a delegation came to learn from the DMO model as a basis for institutional arrangement.

The second visit was a delegation from the Financial Markets Department in the Bank of Uganda who visited the DMO from June 22-24, 2015 to understudy the workings of Nigerian government securities markets as well as have an in-depth understanding and practical workings of the OTC Market for FGN Bonds.

(ii). **SUDAN**

Sudan also came on a study tour to Nigeria on two occasions. The first delegation came in December 12-16, 2005 to learn the workings of the DMO and its interface with stakeholders. Similarly, another delegation from the External Debt Management Unit in the Central Bank of Sudan and Domestic Debt Unit in the Ministry of Finance of Sudan, visited the DMO for a month secondment programme from Monday, June 23 - Tuesday July 15, 2014 to learn from the Nigeria's debt relief and restructuring phases as well as Nigeria's debt management experiences prior to the establishment of the DMO.

(iii). **ZAMBIA**

A delegation from the Ministry of Finance and National Planning of the Republic of Zambia undertook a one week study tour of the Debt Management Office, Nigeria, from 20th - 24th September, 2009. The purpose of the study tour was to enable the Zambians learn how the Debt Management Office, Nigeria is structured, the functions of the Office and how it carries out its responsibilities of managing the country's public debt and issuance of the FGN Bonds.

(iii). **ZIMBABWE**

A seven man team from the Zimbabwe Aid & Debt Management Office (ZADMO) in the Ministry of Finance of Zimbabwe visited the DMO for a week study tour from July 17 to 27, 2011 to understudy the processes of establishing and running an effective debt management office in its efforts to set up a centre of excellence in debt management in Zimbabwe.

DEBT MANAGEMENT OFFICE

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