



**DEBT MANAGEMENT OFFICE
NIGERIA**

The Presidency

NDIC Building (1st Floor), Plot 447/448, Constitution Avenue, Central Business District, PMB 532, Garki, Abuja

Tel: +2348110000881

Website: <http://www.dmo.gov.ng>

**Auction Result for the 15.54% FGN FEB 2020 (Re-opening), 12.50% FGN JAN 2026 (Re-opening) &
12.40% FGN MAR 2036 (Re-opening)**

	15.54% FGN FEB 2020	12.50% FGN JAN 2026	12.40% FGN MAR 2036
Auction Date:	May 11, 2016	May 11, 2016	May 11, 2016
Settlement Date:	May 13, 2016	May 13, 2016	May 13, 2016
Maturity Dates:	February 13, 2020	January 22, 2026	March 18, 2036
Tenors:	5-Year	10-Year	20-Year
Term-To-Maturity:	3-Years, 9 Months	9 Years, 8 Months	19 Years, 10 Months
Amount Offered:	₦15.00 billion	₦40.00 billion	₦50.00 billion
Total Bids:	112	99	137
Successful Bids:	68	52	60
Subscription:	₦35.40 billion	₦51.71 billion	₦72.49 billion
Amount Allotted:	₦7.500 billion	₦20.00 billion	₦25.00 billion
Range of Bids:	10.9900 % - 18.0000%	11.0000% - 18.0000%	11.0000% - 18.0000%
Marginal Rates:	13.2490%	13.7430%	13.9000%

Successful bids for the 15.54% FGN FEB 2020, 12.50% FGN JAN 2026 and 12.40% FGN MAR 2036 were allotted at the Marginal Rates of 13.2490%, 13.7430% and 13.9000%, respectively. However, the original coupon rates of 15.54% for the 15.54% FGN FEB 2020, 12.50% for the 12.50% FGN JAN 2026 and 12.40 for the 12.40% FGN MAR 2036 will be maintained.