



**DEBT MANAGEMENT OFFICE
NIGERIA**
FGN BONDS HIGHLIGHTS FOR THE WEEK
December 19 - 23, 2016

Table 1: Trading Statistics

Date	No. of Deals	Volume '000	Value ₦'000	Consideration (₦)
December 19, 2016	3,254	777,373,380	777,373,380	886,144,415,441
December 20, 2016	1,880	483,421,032	483,421,032	569,555,859,050
December 21, 2016	990	1,143,804,462	1,143,804,462	1,061,100,338,332
December 22, 2016	440	193,620,820	193,620,820	252,113,942,826
December 23, 2016	348	163,868,014	163,868,014	252,113,942,826
Total	6,912	2,762,087,708	2,762,087,708	3,021,028,498,475

Source: Central Bank of Nigeria
Figures are for Over-The-Counter Deals Only

Table II: FGN Bond MTM Prices as at December 23, 2016

S/N	Bond Name	Maturity	TTM** (Years)	Price (₦)		Yield (%)	
				23/12/2016	16/12/2016	23/12/2016	16/12/2016
1	15.10 27-APR-2017	27-Apr-17	0.34	99.79	99.09	15.39	17.41
2	9.85 27-JUL-2017	27-Jul-17	0.59	94.82	94.59	19.42	19.54
3	9.35 31-AUG-2017	31-Aug-17	0.69	93.61	93.33	19.68	19.87
4	10.70 30-MAY-2018	30-May-18	1.43	89.75	89.43	19.18	19.36
5	16.00 29-JUN-2019	29-Jun-19	2.51	100.44	100.45	15.78	15.77
6	7.00 23-OCT-2019	23-Oct-19	2.83	80.19	80.13	15.95	15.93
7	15.54 13-FEB-2020	13-Feb-20	3.14	98.66	98.81	16.08	16.01
8	14.50 15-JUL-2020	15-Jul-21	4.56	95.20	95.75	16.01	15.83
9	16.39 27-JAN-2022	27-Jan-22	5.09	101.99	102.10	15.79	15.76
10	14.20 14-MAR-2024	14-Mar-24	7.22	93.32	94.54	15.77	15.46
11	12.50 22-JAN-2026	22-Jan-26	9.08	82.66	82.86	16.21	16.15
12	15.00 28-NOV-2028	28-Nov-28	11.93	94.59	94.85	16.02	15.97
13	12.49 22-MAY-2029	22-May-29	12.41	81.30	81.52	15.99	15.94
14	8.50 20-NOV-2029	20-Nov-29	12.91	59.67	59.83	15.96	15.91
15	10.00 23-JUL-2030	23-Jul-30	13.58	67.43	67.60	15.92	15.87
16	12.1493 18-JUL-2034	18-Jul-34	17.57	79.11	79.28	15.67	15.63
17	12.40 18-MAR-2036	18-Mar-36	19.23	77.59	77.28	16.21	16.28

Source: Financial Markets Dealers Quotation (FMDQ OTC)
**TTM means Term-To-Maturity

Table III: Week on WEEK (WOW) – Change in Yields of FGN Benchmark Bonds

Tenor Benchmark (TTM)	Bond Name	WOW Change in Yields (Basis Points)
3yr	16.00% FGN JUN 2019	1.00
3yr	15.54% FGN FEB 2020	7.00
5yr	14.50% FGN JUL 2021	18.00
5yr	16.39% FGN JAN 2022	3.00
7yr	14.20% FGN MAR 2024	31.00
10yr	12.50% FGN JAN 2026	6.00
15yr	10.00% FGN JUL 2030	5.00
20yr	12.1493% FGN JUL 2034	4.00
20yr	12.40% FGN MAR 2036	(7.00)

