



**DEBT MANAGEMENT OFFICE  
NIGERIA  
FGN BONDS HIGHLIGHTS FOR THE WEEK  
March 27 - 31, 2017**

**Table 1: Trading Statistics**

Date	No. of Deals	Volume '000	Value ₦'000	Consideration (₦)
<b>March 27, 2017</b>	4,688	1,055,730	1,055,730,048	1,082,786,781,765
<b>March 28, 2017</b>	3,072	729,360	729,360,300	794,772,325,891
<b>March 29, 2017</b>	1,880	446,900	446,900,230	525,887,576,714
<b>March 30, 2017</b>	1,832	529,360	529,360,280	572,579,114,935
<b>March 31, 2017</b>	1,008	258,901	258,901,302	256,589,292,676
<b>Total</b>	12,480	3,020,252	3,020,252,160	3,232,615,091,981

Source: Central Bank of Nigeria  
Figures are for Over-The-Counter Deals Only

**Table II: FGN Bond MTM Prices as at March 31, 2017**

S/N	Bond Name	Maturity	TTM** (Years)	Price (₦)		Yield (%)	
				31/03/2017	24/03/2017	31/03/2017	24/03/2017
1	15.10 27-APR-2017	27-Apr-17	0.07	100.15	100.02	12.21	13.99
2	9.85 27-JUL-2017	27-Jul-17	0.32	96.88	96.79	19.71	19.46
3	9.35 31-AUG-2017	31-Aug-17	0.42	95.84	95.78	20.03	19.77
4	10.70 30-MAY-2018	30-May-18	1.16	90.90	90.49	19.76	20.05
5	16.00 29-JUN-2019	29-Jun-19	2.25	100.29	100.31	15.80	15.79
6	7.00 23-OCT-2019	23-Oct-19	2.56	82.03	81.79	15.79	15.86
7	15.54 13-FEB-2020	13-Feb-20	2.87	99.42	99.08	15.77	15.93
8	14.50 15-JUL-2021	15-Jul-21	4.29	95.68	95.78	15.90	15.87
9	16.39 27-JAN-2022	27-Jan-22	4.83	102.41	102.58	15.64	15.59
10	14.20 14-MAR-2024	14-Mar-24	6.95	94.09	94.09	15.62	15.62
11	12.50 22-JAN-2026	22-Jan-26	8.81	83.77	84.55	15.98	15.79
12	16.2884 17-MAR-2027	17-Mar-27	9.96	101.72	102.52	15.93	15.78
13	15.00 28-NOV-2028	28-Nov-28	11.66	95.43	95.97	15.86	15.75
14	12.49 22-MAY-2029	22-May-29	12.14	82.13	82.55	15.84	15.74
15	8.50 20-NOV-2029	20-Nov-29	12.64	60.46	60.74	15.82	15.74
16	10.00 23-JUL-2030	23-Jul-30	13.31	68.14	68.38	15.79	15.73
17	12.1493 18-JUL-2034	18-Jul-34	17.30	79.41	79.12	15.61	15.67
18	12.40 18-MAR-2036	18-Mar-36	18.97	79.57	79.94	15.82	15.75

Source: Financial Markets Dealers Quotation (FMDQ OTC)  
\*\*TTM means Term-To-Maturity

**Table III: Week on WEEK (WOW) – Change in Yields of FGN Benchmark Bonds**

Tenor Benchmark (TTM)	Bond Name	WOW Change in Yields (Basis Points)
3yr	16.00% FGN JUN 2019	1.00
3yr	15.54% FGN FEB 2020	(16.00)
5yr	14.50% FGN JUL 2021	3.00
5yr	16.39% FGN JAN 2022	5.00
7yr	14.20% FGN MAR 2024	0.00
10yr	12.50% FGN JAN 2026	19.00
15yr	10.00% FGN JUL 2030	6.00
20yr	12.1493% FGN JUL 2034	(6.00)
20yr	12.40% FGN MAR 2036	7.00

