

Diversification of Sources of Funding and Investor Base

The Sukuk also provides an opportunity for the Federal Government to diversify its sources of funding by introducing a product that is more acceptable to ethical investors who would ordinarily not invest in interest bearing instruments. The Sukuk thus, provides an avenue for ethical investors to also contribute to the development of the nation in a manner consistent with their investment preferences. The Sukuk will thus expand and diversify the FGN's investor base.